

Message Text

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PAGE 01 STATE 074160
ORIGIN EB-08

INFO OCT-01 EUR-12 NEA-10 ISO-00 CIAE-00 DODE-00
INR-07 NSAE-00 PA-01 USIA-06 PRS-01 SP-02 FEA-01
ERDA-05 AID-05 CEA-01 COME-00 FPC-01 H-01 INT-05
L-03 NSC-05 OMB-01 PM-04 OES-06 SS-15 STR-04
TRSE-00 ACDA-07 /112 R

DRAFTED BY EB/ORF/FSE:WMILAM:21186:MM
APPROVED BY EB/ORF/FSE:RMARTIN
EB/ORF/FSE:MCREEKMORE
NEA/ARP/COCECIL

-----030356Z 041727 /62

R 030232Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY JIDDA
INFO AMEMBASSY ATHENS

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E.O. 11652: N/A

TAGS: ENRG

SUBJECT:PRESS REPORTS OF SAUDI EFFORTS TO CONVENE A WORLD
CONFERENCE OF OIL PRODUCERS AND CONSUMERS

1. CHRISTIAN SCIENCE MONITOR OF MARCH 8 CARRIES ARTICLE
BY JOHN COOLEY DATED IN ATHENS, WHICH STATES
THAT SAG IS INCREASINGLY CONCERNED ABOUT WORLD OIL SUPPLY
SITUATION AND MOVING QUIETLY TO CONVENE MEETING OF MAJOR
OIL PRODUCERS AND CONSUMERS TO DISCUSS SITUATION. ACCORD-
ING TO ARTICLE, THE SAUDIS WANT SUCH A MEETING TO DISCUSS;

-- SITE AND LOCATION OF WORLD'S CURRENT ENERGY RESERVES,
-- RELATIONSHIP BETWEEN PROVEN CONVENTIONAL RESERVES

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(COAL AND OIL) AND THEIR ALTERNATIVES (NUCLEAR, SOLAR,
OTHER);

-- OPEC'S ROLE IN WORLD ENERGY CONSERVATION; AND
-- THE POSSIBILITY OF COORDINATED PROGRAM OF WOOD
PETROLEUM PRODUCTION AND CONSUMPTION.

2. MONITOR ARTICLE REFERS TO RECENT ARAB PRESS SERVICE

(APS) ARTICLE CITING SECRET STUDY BY AN OPEC CONSULTANT
WHICH INDICATES WORLD DEMAND FOR OIL RISING MUCH FASTER
THAN WORLD SUPPLY OF OIL. ACCORDING TO ARTICLE, STUDY

ESTIMATES THAT DEMAND LIKELY TO EXCEED AVAILABLE SUPPLY
BY 1.4 MILLION BARRELS A DAY BY THIRD QUARTER 1977, AND
UP TO 11 MILLION BARRELS A DAY BY 1980-81.

3. ACTION: REQUEST EMBASSY TO COMMENT ON THIS REPORT.
INQUIRIES TO SAG OFFICIALS SHOULD BE ON INFORMAL BASIS,
CITING PRESS REPORTS ONLY AS BASIS FOR INQUIRY.
VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PLANNING MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE074160
Document Source: CORE
Document Unique ID: 00
Drafter: WMILAM:21186:MM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770115-1089
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770493/aaaaddgw.tel
Line Count: 74
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 574b01ab-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2913874
Secure: OPEN
Status: NATIVE
Subject: PRESS REPORTS OF SAUDI EFFORTS TO CONVENE A WORLD CONFERENCE OF OIL PRODUCERS AND CONSUMERS
TAGS: ENRG, XX, SA
To: JIDDA
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/574b01ab-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009